



Outlook

Two Tentative Agenda Decision(s) issued by the IASB for comments - Assessing Indicators of Hyperinflationary Economies (IAS 29)

From AHMEDABAD BRANCH OF WIRC OF ICAI <ahmedabad@icai.org>

Date Tue 31-12-2024 18:11

To asb@icai.in <asb@icai.in>; Comments ASB - ICAI <commentsasb@icai.in>

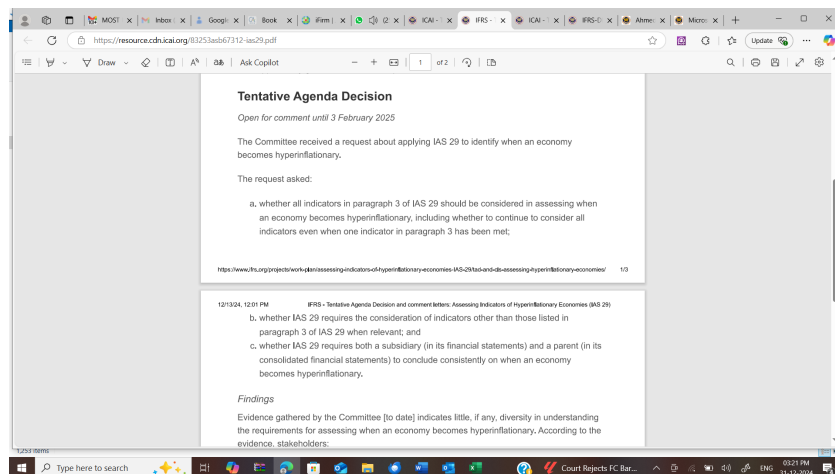
Cc Parminder/ASB/IP Marg/Delhi <parminder@icai.in>; Sunil Sanghvi <sunilsanghvi@gmail.com>

To
The Chairman
Accounting Standard Board,
The Institute of Chartered Accountants of India

Dear Sir,

We appreciate the opportunity given to us as per trail mail Comments for Exposure Drafts. Comments details are as under.

Assessing Indicators of Hyperinflationary Economies (IAS 29) - Comments as follows



Comments:

a) whether all indicators in paragraph 2 of IAS 29 should be considered.....

Our comments:

all indicators are not to be considered as to establish an economy becomes hyperinflationary ,,,, few indicators of the same may trigger which convert economy a hyperinflationary economy.

So "all" should be avoided

Please do not hesitate to contact us.

Kindly confirm the receipt of the email

सादर / With Regards,
CA. Sunil Sanghvi
Chairman